



## Jo Van Biesbroeck appointed Vice President of the Etex Board of Directors

---

*After a diligent selection procedure, the Board of Directors of Etex has followed the advice of the Remuneration and Nomination Committee to nominate Jo Van Biesbroeck as the successor of Jean-Louis de Cartier as Chairman of the Board of Directors. The succession would be effective immediately after the proposed renewal of Jo's Director's mandate at the general shareholders' meeting on 26 May 2021. To enable a smooth transition, between now and the general shareholders' meeting, Jo Van Biesbroeck will serve as Vice-President of the Board of Directors.*

### About the members of our Board of Directors

**Jean-Louis de Cartier** joined our Board of Directors back in 1993. In the following years, he also served on the Boards of other companies. In May 2021, after having accompanied Etex in numerous developments, Jean-Louis will reach the end of his current mandates of Director and Chairman of the Board. As he will reach the maximum number of mandates according to the company's rules of governance, he cannot be re-elected for another term.

**Jo Van Biesbroeck** holds a degree in economics from KU Leuven and counts an extensive business experience. He spent 38 years careers with Interbrew, later InBev and then AB InBev. In his most recent role of Chief Strategy Officer, he helped the CEO develop the optimal path for the top-line growth of the group and oversaw the group's global export division, ABI International.

He has significant experience in the management of publicly listed companies with family shareholders. He serves as a Board member for several listed companies, at which he leads Audit and Remuneration Committees. Jo is an Etex Board member since 2018, and he is the Chairman of its Risk and Audit Committee.

*Welcome Jo – we look forward to your insights as we continue to execute our strategy to inspire ways of living.*

#### More information

Lionel Groetaers | Head of Corporate Communications | Tel + 32 2 778 13 06 | [lionel.groetaers@etexgroup.com](mailto:lionel.groetaers@etexgroup.com)



## About Etex

Etex is an international building materials specialist; the company wants to inspire people around the world to build living spaces that are ever more safe, sustainable, smart and beautiful.

Founded in 1905, headquartered in Belgium, Etex is a family-owned company with over 13,000 employees globally. It operates 101 production sites in 42 countries and generated a revenue of EUR 2.9 billion and a REBITDA of EUR 483 million in 2019. Etex fosters a collaborative and caring culture, a pioneering spirit and a passion to always do better for its customers.

Building on its experience and global market needs, the company strives to improve its customers quality of living with ever more effective lightweight solutions. Its three R&D centres support four global sales divisions:

- Building Performance: dry construction solutions including plasterboards and fibre cement boards, plasters and formulated products, passive fire protection and associated products.
- Exteriors: a range of aesthetic fibre cement materials for use in agriculture, architectural and residential exteriors.
- Industry: fire protection and high performance insulation products for the construction and OEM (Original Equipment Manufacturer) industries.
- New Ways: high-tech offsite modular solutions based on wood and steel framing

Etex is Inspiring Ways of Living, for more information, please visit our website: [www.etexgroup.com](http://www.etexgroup.com)

### More information

Lionel Groetaers | Head of Corporate Communications | Tel + 32 2 778 13 06 | [lionel.groetaers@etexgroup.com](mailto:lionel.groetaers@etexgroup.com)

**Etex NV** | PassPort Building | Luchthaven Brussel Nationaal | Gebouw 1K | 1930 Zaventem | Belgium  
+32 15 71 77 20 | [info@etexgroup.com](mailto:info@etexgroup.com) | [www.etexgroup.com](http://www.etexgroup.com)