

Etex acquires Irish steel framing company Horizon Offsite, allowing new growth in its industrialised construction activities in Ireland and the UK

Delivering further on its strategy to lead in offsite construction methods worldwide, building solutions innovator Etex announces the acquisition of Horizon Offsite, headquartered in Ireland. This acquisition follows closely on the group's purchase of Irish technical consultancy company Evolusion Innovation, and boosts Etex's ability to deliver offsite building solutions in Ireland and the UK, helping the company's European modular ambitions.

Successful Irish light gauge steel solutions specialist

Based in Cahir, County Tipperary, Ireland, light gauge steel frame (LGSF) player Horizon Offsite is serving Irish and UK and markets successfully since 2017, with continuous top line growth.

Horizon Offsite specialises in lightweight steel framing for buildings of up to five storeys, including residential structures, schools and hospitals. Its vertically integrated teams cover lightweight steel framing and framing production, sales and installation, with design and engineering work performed in collaboration with Irish technical consultancy company Evolusion Innovation, in which [Etex has acquired a majority stake in April this year](#).

Building on a worldwide network of expert players

With this acquisition, Etex's New Ways division – which is composed of businesses and joint ventures active in the domains of offsite construction – is expanding its footprint in the European markets. New Ways' businesses work together across borders and continents. In doing so, they integrate different technologies to offer safe, affordable and high-performing construction solutions around the world.

Horizon Offsite's specialty in cutting-edge LGSF – combined with the technical knowledge owned by Evolusion Innovation and the offsite building expertise of EOS (another Etex company, active in LGSF) – will

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bring the strategy of New Ways even further to life in the UK. By working together in close proximity, these three New Ways businesses unlock exciting new growth possibilities and economies of scale.

Horizon Offsite, on the other hand, joins an established international group of players with experience in different aspects of industrialised construction. From international expansion opportunities and lower costs to new solutions and synergies, this acquisition offers Horizon Offsite the support it needs to grow in its core markets.

Paul Van Oyen, CEO of Etex: *“The world is facing major challenges when it comes to ensuring high-quality spaces for living and working to a growing population – quickly and sustainably. Etex’s modular and lightweight track responds to these challenges with ambition and focus, and Horizon Offsite will play an important role in our ability to deliver on these ambitions.”*

Ger Fahey, Managing Director of Horizon Offsite: *“Horizon is delighted to become part of the Etex group. Etex and Horizon share a vision on Modern Methods of Construction (MMC) and the role this form of construction will have in the future. With the challenges of undersupply in the construction sector in Ireland/UK and across Europe we know our partnership with Etex will help to cater for this demand and also let Horizon evolve to become a centre of excellence and global leader in MMC. Horizon will continue to offer a high-quality service to our existing clients and will also grow its client base further with focus on excellence and real value. We look to the future in Horizon with excitement and optimism.”*

About Etex

Etex is a global building material manufacturer and pioneer in lightweight construction. Etex wants to inspire people around the world to build living spaces that are ever more safe, sustainable, smart and beautiful.

Founded in 1905, headquartered in Zaventem, Belgium, Etex is a family-owned company with more than 11,000 employees globally. It operates more than 110 production sites in 42 countries and recorded a revenue of EUR 2.6 billion and a REBITDA of EUR 484 million in 2020. Etex fosters a collaborative and caring culture, a pioneering spirit and a passion to always do better for its customers.

Etex has six R&D centres supporting four global sales divisions:

- Building Performance: dry construction solutions including plasterboards and fibre cement boards, plasters and formulated products, passive fire protection and associated products.
- Exteriors: a range of aesthetic fibre cement materials for use in agriculture, architectural and residential exteriors.
- Industry: fire protection and high performance insulation products for the construction and OEM (Original Equipment Manufacturer) industries.
- New Ways: high-tech offsite modular solutions based on wood and steel framing

Etex is Inspiring Ways of Living, for more information, please visit our website: www.etexgroup.com

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