

ETEX NV
PassPort Building
Luchthaven Brussel Nationaal, Gebouw 1K
1930 Zaventem
Register of legal entities RPR 0400.454.404 (Brussel)
www.etexgroup.com

(the “Company”)

Convocation of the Special General Shareholders’ meeting

to be held on Thursday 22 October 2020 at 15:00 CEST

Prior explanatory note

In light of the Covid-19 pandemic, shareholders are strongly encouraged to cast their votes by proxy. The proxy form is made available to the shareholders on the Company’s website and can be sent to the Company in accordance with the instructions below (see under “How to vote by proxy?”).

General information

The Board of Directors invites the shareholders of the Company to attend the special general shareholders’ meeting:

- **Date, hour and venue:** The special general shareholders’ meeting will be held on Thursday 22 October 2020 at 15:00 CEST at the registered office of the Company, PassPort Building, Luchthaven Brussel Nationaal, Gebouw 1K, 1930 Zaventem or at such other place indicated at that place at that time.
- **Opening of the doors:** In order to facilitate the keeping of the attendance list on the day of the special shareholders’ meeting, the shareholders and/or their representatives are invited to register as of 14:30 CEST.

Agenda of the special general shareholders’ meeting

The agenda of the special general shareholders’ meeting of the Company is as follows:

1. Approval of intermediate dividend of EUR 0.29 (gross) per share

Proposed resolution: The special general shareholders’ meeting approves the distribution of a gross intermediate dividend of EUR 0.29 per share*, payable as from 13 November 2020, by deduction of an amount equal to EUR 24,022,967.51 from the available reserves (EUR 1,092,604,219.51) of the Company.

** For information purposes only, the net dividend will be EUR 0.203 per share in case of 30% Belgian withholding tax.*

2. Delegation of powers

Proposed resolution: The special general shareholders meeting delegates all further powers with regard to the payment of the intermediate dividend to the Board of Directors.

Conditions of admission to the meeting

Shareholders who wish to attend the special general shareholders' meeting of the Company should take into account the conditions of admission described below:

Holders of registered shares

Holders of registered shares must inform the Company at the latest on Thursday 15 October 2020 (24:00 CEST, GMT+2) of their intention to attend the special general shareholders' meeting of the Company by sending the completed and signed attendance form:

- by e-mail (preference) to shareholders@etexgroup.com (this should be in the form of a clearly readable scan or picture); OR
- by mail to ETEX NV, Chief Legal Officer, PassPort Building, Luchthaven Brussel Nationaal, Gebouw 1K, 1930 Zaventem, Belgium.

Holders of dematerialised shares

Holders of dematerialised shares must ensure that the Company by the latest on Thursday 15 October 2020 (24:00 CEST, GMT+2) receives a certificate issued by the recognised account holder or by the settlement institution designated by the Company stating the unavailability of the shares until the date of the meeting:

- by e-mail (preference) to shareholders@etexgroup.com (this should be in the form of a clearly readable scan or picture); OR
- by mail to ETEX NV, Chief Legal Officer, PassPort Building, Luchthaven Brussel Nationaal, Gebouw 1K, 1930 Zaventem, Belgium; OR
- at an agency of any of the following institutions: BNP Paribas Fortis, Belfius Bank or Degroof Petercam Bank.

How to vote by proxy?

The shareholders who wish to be represented by means of a proxy are requested to use the Proxy Form established by the Board of Directors and that is made available on the website (www.etexgroup.com).

Please return the fully completed and signed Proxy Form to the Company either:

- by e-mail (preference) to shareholders@etexgroup.com (this should be in the form of a clearly readable scan or picture); OR
- by mail to ETEX NV, Chief Legal Officer, PassPort Building, Luchthaven Brussel Nationaal, Gebouw 1K, 1930 Zaventem, Belgium.

The appointment of a proxy holder must be made in accordance with the applicable rules of Belgian law, including in relation to conflicts of interest. Furthermore, such shareholders must comply with the conditions of admission to the meeting, as described above.

The signed Proxy Form must be received by the Company at the latest on Thursday 15 October 2020 (24:00 CEST, GMT+2) in one of the above ways.

Broadcast via the Internet on Thursday 22 October 2020 at 15:00 CEST

The Company will organize a broadcast of the special general shareholders' meeting. Shareholders who satisfy the conditions of admission and have agreed to receive access to the broadcast by e-mail, will receive an e-mail explaining how to access this broadcast on Thursday 22 October 2020 at 15:00 CEST. The Broadcast will not be interactive.

Access to the meeting room

The individuals who attend the special general shareholders' meeting in person in their capacity as owner of shares or as holder of proxies or representative of a legal entity must be able to provide evidence of their identity in order to be granted access to the meeting room. In addition, the representatives of legal entities must hand over the documents establishing their capacity as corporate representative or attorney-in-fact.

Right to ask questions

Shareholders have the right to raise questions to the directors or the statutory auditor of the Company with respect to the items on the agenda at the special general shareholders' meeting. Shareholders who wish to submit written questions to the directors or the statutory auditor of the Company with respect to the items on the agenda must ensure that the written questions are received by the Company by Thursday 15 October 2020 (24:00 CEST) at the latest:

- by e-mail (preference) to shareholders@etexgroup.com; OR
- by mail to ETEX NV, Chief Legal Officer, PassPort Building, Luchthaven Brussel Nationaal, Gebouw 1K, 1930 Zaventem, Belgium.

Data Protection

The Company is responsible for processing the personal data it receives from shareholders and proxyholders in the context of the meeting, in accordance with applicable law, including the General Data Protection Regulation (GDPR). Such data will be used for the purposes of analysing and administering the attendance and voting process in connection with the meeting. For more information, please consult the Privacy Notice for Shareholders which is available on the Company's website (www.etexgroup.com).

You can receive information about the processing of your personal data or exercise your rights by sending a request to the Company to the following e-mail address: shareholders@etexgroup.com.

Practical information

Shareholders wishing to obtain more information about the manner of participation in the meeting are requested to contact the Company:

ETEX NV
Shareholders' Meeting Administration
PassPort Building
Luchthaven Brussel Nationaal, Gebouw 1K
1930 Zaventem

E-mail: shareholders@etexgroup.com

The Board of Directors